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## **NC Tax Credits for Small Business Group Health Credits still available for 2008 tax year**

(Greensboro, NC) —The North Carolina Association of Health Underwriters (NCAHU) wants to remind small business with from 1-25 employees, who pay at least 50% of the employee-only cost, that they may be eligible for a \$250 tax credit per eligible employee on their 2008 returns. This could be the last year that this statewide tax break is available.

“This is great news for North Carolina small businesses providing group health insurance to their employees. Small businesses are the engines driving our economy and they deserve all the help they can get. A \$250 tax credit per employee is a good start,” says David Smith, President of the North Carolina Association of Health Underwriters (NAHU). Small businesses can learn more by reading the NCAHU “Small Business Tax Credits for Health Insurance” brochure at [www.ncahu.org](http://www.ncahu.org).

In 2006, the North Carolina General Assembly approved tax credits for small businesses who offer health insurance to their employees. The tax credits, which may be taken on state income tax returns filed in 2009, are for eligible small businesses who offered health insurance to their employees during 2008. In order to qualify, small business group health insurance benefits must equal or exceed the minimum requirements of the state’s small group basic health care plan. An eligible employee must also earn less than \$40,000 annually.

It is essential that small business owners consult with their tax professionals to determine whether or not their small business is eligible for the tax credits. In addition, to help ascertain what is necessary to claim the tax credit on their state corporate tax return.

The North Carolina Association of Health Underwriters [www.ncahu.org](http://www.ncahu.org) is an organization of nearly 1,000 health insurance agents, brokers, consultants, and benefit specialists serving the health, disability, and life insurance needs of businesses and individuals throughout North Carolina. Advocates for the interests of consumers of health care in North Carolina and nationally. For more information, please contact David Block, Media Relations Chair at 828-667-1119.

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